



# TEI Says ‘We Are Still In!’

*Signing in support of the Paris Agreement, Time Equities Inc. publicizes its commitment to a sustainable future.*

In the immediate wake of President Trump's June 1 announcement that the US would leave the Paris Climate Accord, public and private sector leaders began coordinating a response of American entities pledging to uphold our nation's commitments to the greenhouse-gas reduction goals established in the Paris Agreement. An open letter titled 'We Are Still In' was coordinated by Bloomberg Philanthropies and addressed to the international community, declaring the involvement of over 200 cities and counties, 9 states, 300 colleges and universities, and 1600 businesses and investors in working to meet this agreement's climate goals. On June 27, Time Equities Inc. proudly announced that it has joined the signatories of this letter.

*“TEI supports mitigating climate change to the extent possible since we have experienced the effect of extreme weather on our properties and communities. We should all do what we can which is why we are supporting the goals set in The Paris Accord.”*

*- Francis Greenburger  
Chairman & CEO  
Time Equities Inc.*

With an asset portfolio comprising more than 26-million square feet of residential, office, industrial and retail property located across 29 US states, 5 Canadian provinces, Netherlands, Germany and Anguilla, TEI has the opportunity to affect profound change through the management of its building stock. This is a process which is already underway and progressing rapidly. Last year TEI issued the TEI Global Citizen Pledge outlining our overall commitment to Environmental, Social and Governance principles. This provided a foundation for further initiatives, such as green energy purchasing and diversion-driven waste management contracts, both of which are currently in development. The new TEI Building Policy Handbook, which was designed to meet or exceed LEED or EPA criteria for key categories in building operations and management, addresses scope, performance standards, best practices and reporting requirements for each policy category. TEI's endorsement of the Paris letter reflects a commitment to both the principles expressed in the Pledge and the quantifiable standards detailed in the Handbook.

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### How does NYC compare?

- #3 in Number of Buildings Certified (*highest ever*)
- #2 in Floor-Area Covered
- #1 in Cost Savings!

US EPA just released its [2017 Energy Star Top Cities List](#), and NYC is making big moves.

This year’s results are a remarkable achievement for the city, which has been ramping up building benchmarking and energy efficiency requirements through the [Greener Greater Buildings Plan](#), as part of its commitment to reaching the carbon-reduction goals of the Paris Agreement.

It is also a testament to the work TE Greengineers is doing within the TEI portfolio. By understanding and optimizing the elements of our buildings’ operational performance, we are making our buildings more efficient, comfortable, resilient and profitable.

We look forward to continuing our work together and pushing the performance of our buildings ever-higher.

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TEI is also participating in annual Global Real Estate Sustainability Benchmark ([GRESB](#)) reporting, a voluntary public disclosure of portfolio-wide practices and performance indicators. This tool enables us to provide transparency to investors, and to track progress towards our sustainability goals. Building data and documentation obtained to satisfy requirements of the TEI Building Policy Handbook will also enable us to submit more complete information in our GRESB reporting, which makes the results more useful for investors and for building our brand.

We are defining a rigorous and comprehensive approach to building management that will involve monitoring, analyzing, optimizing and reporting the performance of each property within the portfolio. The combined impact of these initiatives is tremendous, helping to minimize operating and maintenance costs, improve tenancy rates and asset values, enhance resiliency, conserve resources and decrease environmental impact, generate less waste and emissions, protect the wellness of building occupants, and establish positive relationships between TEI properties and their surrounding communities and habitats. As these objectives are diverse and interconnected, so are the measures undertaken to secure them.

This year, TEI is commemorating 50 years of achievement as a leader in real estate. Through our various undertakings in acquisition, development, design and construction, sales, and property management, a dedication to innovation and integrity has been the consistent factor of our success. Thus, we are able to see the challenges of greening our portfolio as opportunities for growth as we look towards our next 50 years.



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BUILDINGS + OPERATIONS + SUSTAINABILITY

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