TIME EQUITIES INC. GLOBAL GLOBAL DLEDGE

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THE GLOBAL CITIZENS MOVEMENT

"YOU HAVE TO TAKE OWNERSHIP AND LEADERSHIP OF TOMORROW. FOR THAT TO BE POSSIBLE, YOU HAVE TO STRENGTHEN YOUR CAPACITY AND WIDEN YOUR VISION AS A GLOBAL CITIZEN." BAN KI-MOON UN GENERAL SECRETARY

GLOBAL CITIZEN'S VISION IS ONE SUSTAINABLE WORLD FOR

EVERYBODY. "Global citizens movement" has been used by activists to refer to a number of organized and overlapping citizens groups who seek to influence public policy often with the hope of establishing global solidarity on an issue. Such efforts include advocacy on ecological sustainability, corporate responsibility, social justice, and similar progressive issues. It refers to a broad, culturally-and environmentally-inclusive world view that accepts the fundamental interconnectedness of all things. Political, geographic borders become irrelevant and solutions to today's challenges are seen to be beyond the narrow vision of national interests.

"I AM OFTEN ASKED WHAT CAN PEOPLE DO TO BECOME A GOOD GLOBAL CITIZEN? I REPLY THAT IT BEGINS IN YOUR OWN COMMUNITY." KOFI ANNAN





COMMON FUTURE

WE WILL TAKE ACTIONS THAT POSITIVELY IMPACT OUR PROPERTIES AND THE COMMUNITIES IN WHICH OUR PROPERTIES ARE LOCATED; THE COUNTRY; AND THE REST OF THE WORLD

OUR INNOVATION AND PARTICIPATION IN

Global Citizenship shapes the communities in which we operate the properties around the world. We work hard to ensure that our presence helps to preserve the local culture and environment as well as local economy.



WE WILL STRIVE TO UNDERSTAND THE IMPACT ALL DECISIONS WILL HAVE ON FUTURE GENERATIONS

WE BELIEVE THAT BY ACTING RESPONSIBLY

in our properties and in the communities in which we operate, our business will prosper. Economic growth and community well-being are closely tied to the health of the local environment, so it is in our best interest to embrace environmental awareness everywhere we operate. Today, Global Citizenship has expanded to encompass a broader sustainability and social responsibility agenda while remaining closely aligned with our corporate strategy. Through this lens, we address critical global issues such as human rights, water risk, climate change, conservation, and community development. We are creating a multifaceted approach that holds our properties to high environmental and social standards. We provide our property managers with resources and support to implement best practices at their sites. With a portfolio that circles the world, we have diverse environmental challenges and opportunities. Making the world a better place to experience includes finding innovative ways to do more with less. We have set ambitious global goals to use resources efficiently without compromising the ability of future generations to meet their own needs.

EDUCATION AND ENGAGEMENT

WE WILL CONTINUOUSLY COLLABORATE AND INNOVATE AS WE EDUCATE OURSELVES ON SOCIAL AND ENVIRONMENTAL ISSUES

WE WILL TAKE OPPORTUNITIES TO PASS THAT EDUCATION ON TO OUR PEERS AND COLLEAGUES, AND TO UTILIZE IT THROUGHOUT OUR PROFESSIONAL LIVES

WITH THE DIVERSE ROLES,

skills, and cultures of our professionals, instilling sustainability values can be a challenge. We encourage participation in different educational programs in-house and other network events.

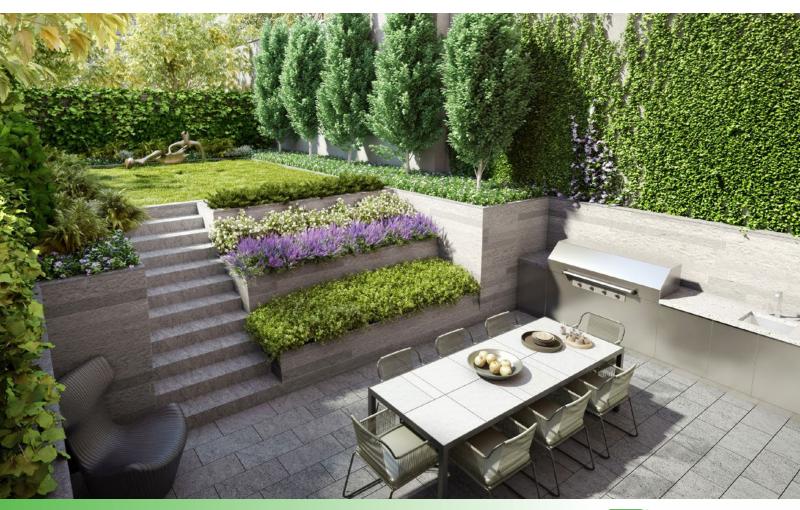




CORPORATE SOCIAL RESPONSIBILITY

JUST AS WITH OUR REAL ESTATE PORTFOLIO, OUR NETWORK

WE WILL BECOME WELL-INFORMED CONSUMERS, AND STRIVE TO UNDERSTAND THE SOCIAL AND ENVIRONMENTAL IMPACTS OF OUR EVERYDAY DECISIONS of suppliers spans the globe, enabling any improvements we make in our supply chain to have far-reaching social and environmental benefits. We view supply chain as one of the pillars of focus in the TEI and Partners' Global Citizen Pledge and emphasize the role of human rights and community in our supply chain within the TEI social responsibility agenda. By expanding range of initiatives and establishment of purchasing policies we are working to integrate social and environmental considerations into any everyday choices at both the local and global levels. Through language in our vendor contracts and global environmental and social standards, we outline supplier performance expectations. We will use a variety of policies and procedures to verify that our suppliers uphold our company's ethics.





REDUCE, REUSE RECYCLE

WE WILL STRIVE TO REDUCE THE ENVIRONMENTAL AND ECONOMIC HARMS ASSOCIATED WITH EXCESSIVE ENERGY USE

WE WILL STRIVE TO REDUCE THE AMOUNT OF WATER WE USE AND FIND WAYS TO PROTECT OUR WATER RESOURCES

OUR FOUNDATIONAL INITIATIVES TARGET

cross-brand opportunities to reduce our water and energy resources, including efficiency lighting, low-flow faucets and fixtures as well as behavior change. Our commitment to energy and water reduction goals for all our properties



means collecting and validating property data, which we collect through numerous channels. We will reduce our use of natural resources through local and global solutions and by integrating a financially viable sustainability strategy into our global business model.



WE WILL STRIVE TO REDUCE THE AMOUNT OF WASTE OUR PROPERTIES PRODUCE

WASTE MANAGEMENT IS

fundamentally a local issue, making a global waste program challenging to implement. Our response is to create a global Time Equities and Partners' framework for waste reduction within which properties are encouraged to develop innovative and effective solutions that meet local needs.

TAKE THE PLEDGE WITH TIME EQUITIES INC.

WE HEREBY PLEDGE TO LIVE AS GLOBAL CITIZENS THROUGHOUT ALL ASPECTS OF OUR PROFESSIONAL LIVES.

WE WILL TAKE ACTIONS THAT POSITIVELY IMPACT OUR PROPERTIES AND THE COMMUNITIES IN WHICH OUR PROPERTIES ARE LOCATED; THE COUNTRY; AND THE REST OF THE WORLD
WE WILL STRIVE TO UNDERSTAND THE IMPACT ALL DECISIONS WILL HAVE ON ALL FUTURE GENERATIONS
WE WILL CONTINUOUSLY COLLABORATE AND INNOVATE AS WE EDUCATE OURSELVES ON SOCIAL AND ENVIRONMENTAL ISSUES
WE WILL TAKE OPPORTUNITIES TO PASS THAT EDUCATION ON TO OUR PEERS AND COLLEAGUES, AND TO UTILIZE IT THROUGHOUT OUR PROFESSIONAL LIVES
WE WILL BECOME WELL-INFORMED CONSUMERS, AND STRIVE TO UNDERSTAND THE SOCIAL AND ENVIRONMENTAL IMPACTS OF OUR EVERYDAY PURCHASES
WE WILL STRIVE TO REDUCE THE ENVIRONMENTAL AND ECONOMIC HARMS ASSOCIATED WITH EXCESSIVE ENERGY USE
WE WILL STRIVE TO REDUCE THE AMOUNT OF WATER WE USE AND FIND WAYS TO PROTECT OUR WATER RESOURCES
WE WILL STRIVE TO REDUCE THE AMOUNT OF WASTE OUR PROPERTIES PRODUCE

As Global Citizens, we understand that the only way to truly achieve lasting change is to realize that we are all connected, and must work in collaborative partnerships to ensure fairness and equality. For this reason, as TEI community partners, we will strive to reach a deeper understanding of issues that affect the global community and act as a compassionate advocate and innovator for change.



WE ARE THE GLOBAL CITIZENS

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PREPARED BY